



Office of the Executive Vice President for Finance and Administration

## Office of the University Controller

# UCO Fiscal Officer Newsletter

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**An Office of the University Controller (UCO) publication**

Welcome to the Fiscal Officer Newsletter! This newsletter is sent to fiscal officers across IU to keep them apprised of important deadlines, new reporting tools, and accounting updates.

A new issue is published the last Wednesday of each month. If you are a new subscriber, archived newsletters can be accessed on the [UCO website](#) as well as at the link at the bottom of the newsletter.

*Have questions for a UCO unit? Contact a team using the [Contact Form](#).*

## Important Dates

Visit the UCO Fiscal Officer Calendar to review all upcoming events.

[UCO Fiscal Officer Calendar](#) >

# Fiscal Year-End Update

As part of fiscal year 2022 external audit procedures, the University's external auditors (Plante Moran) will begin conducting interim testing of transactions towards the end of June. Please be aware that UCO staff may contact you directly during that time to request documentation related to this testing.

The FY22 Year-End-Closing Schedule has been posted on the UCO closing website. **Please note that this year's fiscal year-end-closing has been accelerated by one week, as compared to last year, to facilitate audit deadlines (Friday, July 15).**

For additional updates on year-end procedures related to Accounts Payable, Accounts Receivable, Capital Assets, Clearing Accounts, Contract & Grant Accounts, IU Foundation, Budget, and more, review the closing schedule.

[Access the Closing Schedule >](#)

## Accounting Updates

### Recharge Accounting FY23 Rate Setting Template and Instructions

The new FY23 rate setting template and instructions are available on the UCO website in the Reference Material Library. Search for "rate setting" on the Reference Material page to locate these resources.

If you are submitting a rate template for FY23, please use the updated template and review the instructions for changes.

[Reference Material Library >](#)

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## Cash Accounting Stop Payment Training

The launch of the revamped Stop Payment Form is fast approaching. Multiple webinar trainings are being held in June to help users learn how to successfully work with the form. We encourage anyone who works with BUY.IU, Chrome River, Payroll, or Bursar payments to attend a session and get up to speed.

Click the link below to visit the Financial Training & Communications team calendar and register to attend.

[Access the calendar](#) >

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## Payroll Overtime Compensation

Please review PSOP 11.0: Overtime Policy - Special Exceptions for information regarding overtime compensation for BW1 and BWP staff.

[Access PSOP 11.0](#) >

## Web Updates

The UCO website continues to evolve. Web updates, such as new accounting standards, service pages, and more are posted on the web updates page by the 15<sup>th</sup> of each month.

[Review the latest updates](#) >

[UCO Home Page](#) | [FO Reporting Tools](#) | [Publication Archive](#)

*This newsletter is published by the Financial Training & Communications team in conjunction with University Accounting and Reporting Services*

(UARS).

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